

INVITATION TO THE FIRST **WAGNER** **ARBITRATION LECTURE**

BY PROFESSOR DR. PIERRE-MARIE DUPUY

WAGNER

ARBITRATION · DISPUTE RESOLUTION
INTERNATIONAL CONTRACTS



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WHICH FUTURE FOR INVESTOR-STATE ARBITRATION ?

BY PROFESSOR DR. PIERRE-MARIE DUPUY ¹

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Supporters of the present international dispute settlement system between private foreign investors and welcoming states usually highlight the fact that it has proven beneficial for both sides; it has positively contributed to the development of international investments in a globalized world, while promoting at the same time the international rule of law through institutionalized and formalized procedures. Nonetheless, the investor-state arbitration system has also attracted growing criticism, in particular in the context of TTIP and CETA, inter alia because

of its lack of transparency and the danger of limiting in some way the legislative and regulatory powers of sovereign states.

Professor Dupuy will intend to appreciate the overall value, efficiency and legitimacy of the system in the light of these contradictory assessments; he will also outline some emerging trends and discuss ways for actually reforming and bettering the system. The lecture will be followed by a discussion with the audience and a cocktail reception.

¹ Prof. Dr. Dupuy is an Emeritus Professor of public law and international law at the University of Paris (Panthéon-Assas) and at the Graduate Institute of International and Development Studies in Geneva. Having a large experience in inter-state litigation before the International Court of Justice, he has also acquired during the last 15 years an extensive experience in the field of investor-state arbitration as an international

arbitrator in a large number of cases, in particular within the framework of the World Bank System (ICSID) or under the auspices of the Permanent Court of Arbitration. Prof. Dupuy was awarded the 2015 Manley Hudson Medal by the American Society of International Law. He is an associate member of the Institute of International Law (Institut de droit international).